

November 22, 2011

RE: Partnership Board of Directors meeting on November 30, 2011

Dear Members of the Partnership Board of Directors:

Enclosed please find your packet of information in preparation of the Board meeting on November 30, 2011 at 4:00pm. We are happy to be holding our next Board meeting at Sunrise Elementary School, located at 2821 East Seventh Street, Los Angeles, CA 90023.

The agenda is enclosed and describes the priorities for the meeting. Our action items include approving our minutes, approving our 2010-11 annual audit, establishing a Board committee to develop recommendations on how to proceed regarding Board expansion and adding a parent Board member. Our discussion item is to review the Partnership's new data dashboard.

Additional detail on these agenda items is provided in the attachments enclosed. Please find the following materials:

- "Agenda" tab: agenda for the Board meeting
- "Resolutions" tab: resolutions for the Board
- "Attach C. I: Minutes" tab: minutes of the October 5, 2011 meeting
- "Attach C. II: Audit" tab: draft 2010-11 audit for approval by the Board
- "Attach C. III: Board" tab: documents describing Board expansion background and recommendations
- "Attach C. IV: Parent" tab: documents describing approach with new parent Board member
- "Attach D. I: Data" tab: documents describing the new data dashboard

We look forward to seeing you next week. Happy Thanksgiving!

Best regards,

Marshall Tuck

Mark Kleger-Heine

Colleen Oliver

Marshall Tuck
Chief Executive Officer

Mark Kleger-Heine
Chief Operating Officer

Colleen Oliver
Chief Academic Officer

**THE PARTNERSHIP FOR LOS ANGELES SCHOOLS
MEETING OF THE BOARD OF DIRECTORS
November 30, 2011
4:00 p.m. – 5:30pm
Sunrise Elementary School
2821 East Seventh Street
Los Angeles, CA 90023**

Agenda item	Estimated time
A. Open public meeting and roll call	4:00
B. School updates	4:00 – 4:05
C. Action items	
I. Approve minutes from October 5, 2011 meeting	4:05 – 4:10
II. Approve 2010-11 audited financial statements	4:10 – 4:35
III. Discuss potential future Board composition and establish committee on Board expansion	4:35 – 4:55
IV. Approve new parent Board member	4:55 – 5:15
D. Discussion items	
I. Provide overview of Partnership data dashboard	5:15 – 5:25
E. Public Comment	5:25 – 5:30
F. Adjournment	5:30

Materials related to an item on this agenda submitted to the Partnership for Los Angeles Schools Board, including those submitted after the initial distribution of the agenda, are available for public inspection prior to the meeting at www.partnershipla.org and at the meeting location at 2821 East Seventh Street, Los Angeles, CA 90023.

Resolutions for the Board

I. APPROVE MINUTES

Background

The Partnership held a Board meeting on October 5, 2011. The minutes for this meeting need to be approved.

Resolution language

WHEREAS, the Directors held a meeting on October 5, 2011;

THEREFORE, BE IT RESOLVED, that the minutes of the meeting of the Board of Directors on October 5, 2011 are approved.

II. APPROVE AUDIT OF FINANCIAL STATEMENTS

Background

The Partnership Board of Directors has approved the establishment of an Audit Committee and has passed an Audit Policy at previous Board meetings. The Board has also directed the Partnership to conduct an audit of the Partnership's financial statements for the Fiscal Year ended June 30, 2011. The purpose of this audit is to ensure that the Partnership's funds are being spent in an appropriate fashion. A second purpose is to provide transparency of the Partnership's financial activities for the public. This audit does not relate to the spending of any public funds.

To conduct and prepare this audit, the Partnership has continued to use the services of a leading auditing firm, Vavrinek, Trine, Day & Company (VTD). VTD will be presenting the audit to the Audit Committee for approval. The Audit Committee has the same composition as the Board of Directors. Please see the enclosed drafts for your review.

Resolution language

WHEREAS, the Corporation desires an independent audit of its financial activities for the 2010-11 Fiscal Year;

WHEREAS the Board of Directors has established an Audit Committee to oversee this audit of financial activities; and

WHEREAS, the auditing firm, Vavrinek, Trine, Day & Company, has completed this audit and is presenting its findings to the Audit Committee;

THEREFORE, BE IT RESOLVED, that the Audit Committee hereby approves the audit of the Partnership's financial activities for the Fiscal Year ended June 30, 2011 and recommends that the Board approve the audit;

RESOLVED FURTHER, that the Board of Directors accepts the recommendation of the Audit Committee and approves the audit of the Partnership's financial activities for the Fiscal Year ended June 30, 2011.

III. APPROVE BOARD EXPANSION COMMITTEE

Background

The Partnership recommends establishing a Board committee to explore how to expand the Partnership Board further. The current Partnership bylaws allow Board membership between three (3) and eleven (11) members.

Resolution language

WHEREAS, the Directors seek to expand the Partnership Board further; and
WHEREAS, the Partnership bylaws currently permit Board membership up to eleven (11) members;

THEREFORE, BE IT RESOLVED, that the Board of Directors establish a Board committee to develop recommendations on how to expand the Partnership Board;

RESOLVED FURTHER, that these committee members will be established at the November 30th, 2011 meeting;

RESOLVED FURTHER, that this committee will develop recommendations on Board expansion and changes to the bylaws, if desired, for Board approval.

IV. ELECT NEW DIRECTORS TO THE BOARD

Background

The Board has engaged in a search for additional Board members, with a particular focus on adding a parent or guardian who has a child in a Partnership school. Joan Sullivan has led this search process for the Board. After a rigorous search for a parent representative, the Partnership proposes adding a parent representative to the Board.

In order to make this nomination occur, the Partnership Board will need to expand the current number of members from six (6) to seven (7). The Partnership's current bylaws permit between three (3) and eleven (11) members.

Resolution language

WHEREAS, the Board wishes to expand its members from six (6) to seven (7);

WHEREAS, the Board may fix the number of Directors under Section 3.02 of Article III of the Bylaws;

WHEREAS, the Board desires to add a parent representative to the Board; and

WHEREAS, the Board and Partnership management conducted a rigorous search process;

THEREFORE, BE IT RESOLVED, that the authorized number of Directors of this Corporation shall be seven (7);

RESOLVED FURTHER, that the Partnership elects a parent representative (announced at the November 30th, 2011 meeting) to the Board of Directors for a two (2) year term;

RESOLVED FURTHER, that the two (2) year term is contingent on the parent representative's child or children continuing to attend a Partnership school.

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
PARTNERSHIP FOR LOS ANGELES SCHOOLS
October 5, 2011

A meeting of the Board of Directors of the Partnership for Los Angeles Schools (the "Corporation"), a California nonprofit public benefit corporation, was held on October 5, 2011, at Santee Education Complex in Los Angeles, California. The meeting was called to order at approximately 4:14 p.m. Board members in attendance were Lisa Alva, Trébor Jacquez, Matt Miller, Melanie Lundquist and Joan Sullivan. Robin Kramer was absent. Staff from the Partnership was also in attendance including Marshall Tuck, Mark Kleger-Heine, Colleen Oliver and Arturo Nagar. Santee Education Complex student, Eric Amaya and translator Gloria Leonard were also in attendance. This meeting was open to the public.

The Board reviewed and discussed the following resolutions:

!

APPROVAL OF THE SEPTEMBER 6, 2011 MINUTES

There were no comments on the September 6th minutes. Melanie Lundquist made a motion to approve minutes. Matt Miller seconded the motion. The motion was approved unanimously.

WHEREAS, the Directors held a meeting on September 6, 2011;

THEREFORE, BE IT RESOLVED, that the minutes of the meeting of the Board of Directors on September 6, 2011 are approved.

II

APPROVAL OF THE REVISED 2011-12 BUDGET

Marshall Tuck recognized Eric Amaya, senior and student body vice president at Santee Education Complex. Marshall commended Eric Amaya's work as a summer intern at the Partnership's home office. Melanie Lundquist and Trébor Jacquez commended Eric Amaya's interest in the Board meeting.

Marshall Tuck presented the Partnership 2011-12 strategic plan, highlighting the goals of the organization and the need for the organization to have a breakout year. Marshall Tuck also stated that the organization is well positioned to have a breakout year.

Joan Sullivan asked several questions around the availability of data, especially graduation rates for 2010-11 and attendance/suspensions from 2007-08. Marshall Tuck and Mark Kleger-Heine replied that verification can take some time because source documents need to be referenced. Upon review of the Partnership Improvement Areas portion of the presentation, Joan Sullivan also stated that she thought helping teachers and principals use data effectively should be an area of focus. Colleen Oliver explained that effective use of data is embedded in the teaching and learning framework and the leadership standards.

Joan Sullivan asked how this year's strategic plan differs from those of previous years. Marshall Tuck stressed the focus on areas that have a high impact on student achievement. Mark Kleger-Heine explained that the alignment between all Partnership programs in this year's plan is a significant difference from strategic plans of previous years. Colleen Oliver added that network-wide consistency of programs and culture is a key aspect of this year's plan.

Marshall Tuck then discussed the Partnership's school transformation model. Matt Miller asked how frequently periodic assessments are completed. Colleen Oliver answered that the District conducts assessments three times each year, though the Partnership is focusing on building the capacity of principals and teachers to develop more frequent assessments.

Matt Miller also asked what the biggest barriers will be to implement the strategic plan. Marshall Tuck replied that funding will be the biggest barrier, specifically when implementing blended learning programs.

Mark Kleger-Heine explained how network goals were set, differentiating between base and stretch goals. Marshall Tuck explained that base goals would represent a breakout year and that stretch goals may indicate unprecedented improvement. Joan Sullivan asked that over the year the Partnership team provide status updates to the Board.

Marshall Tuck reviewed the revised 2011-12 budget for the Board. Trébor Jacquez asked why the Partnership regranted funds to Green Dot. Marshall Tuck explained that the regranteeing was a condition of a grant awarded to the Partnership. Trébor Jacquez also added that the increase in the number of vacation days to the Partnership employees is well deserved. Trébor Jacquez and Melanie Lundquist commended the commitment of the Partnership team. After reviewing the documents, Melanie Lundquist made a motion to approve the revised 2011-12 budget. Trébor Jacquez seconded the motion. The motion was approved unanimously.

WHEREAS, the Corporation requires a budget for the 2011-12 Fiscal Year; and

WHEREAS, the Officers have prepared a revised budget for the Board's approval attached hereto;

THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the revised 2011-12 budget for the Corporation, and that the Officers of the Corporation are authorized to make expenditures that are consistent with this budget and prior resolutions of the Board.

PUBLIC COMMENT

No public participants chose to speak.

The Board went into closed session at 5:19 p.m. The public meeting was reconvened at 5:55 p.m. The meeting was adjourned at 5:55 p.m.

Mark Kleger-Heine, Secretary



Future Board Composition and Next Steps on Potential Expansion

Board Background

- The Partnership Board has discussed exploring expansion of the Board in recent meetings in order to best serve the needs of the organization
- Historically, the Partnership has indicated that the Board should represent different stakeholders in the education community in order to best support the Partnership schools
 - Teachers, parents, business leaders, philanthropy, Mayor's office, civic leaders, others
- The purpose of this conversation is to discuss potential expansion of the Partnership Board so that there is general alignment amongst Board members and establish a Board committee that would take the lead on Board expansion and related governance areas
 - A process has already been approved by the Board for adding a parent Board member. Parent candidate will be voted on today.

Role of the Board

- Typical duties held by the 501c3 Board include:
 - Governing the organization by setting and/or approving broad policies and objectives
 - Selecting, appointing, supporting, and evaluating the performance of the Chief Executive
 - Ensuring availability of adequate financial resources
 - Approving annual budgets
 - Fundraising
 - Holding the organization accountable for results
- Additional roles played by Partnership Board include:
 - Accounting to parents, students, and others for the organization's performance
 - Representing a diverse set of views from different stakeholders in the education sector to most effectively govern
 - Providing expertise and guidance in key strategic areas
 - Modeling efficient, effective governance

Current Board Composition

Board of Directors

- *Board of Directors: 6*
 - *Education: 2*
 - *Government/Education: 1*
 - *Philanthropy: 1*
 - *Private sector: 1*
 - *Civic leadership/non-profit: 1*

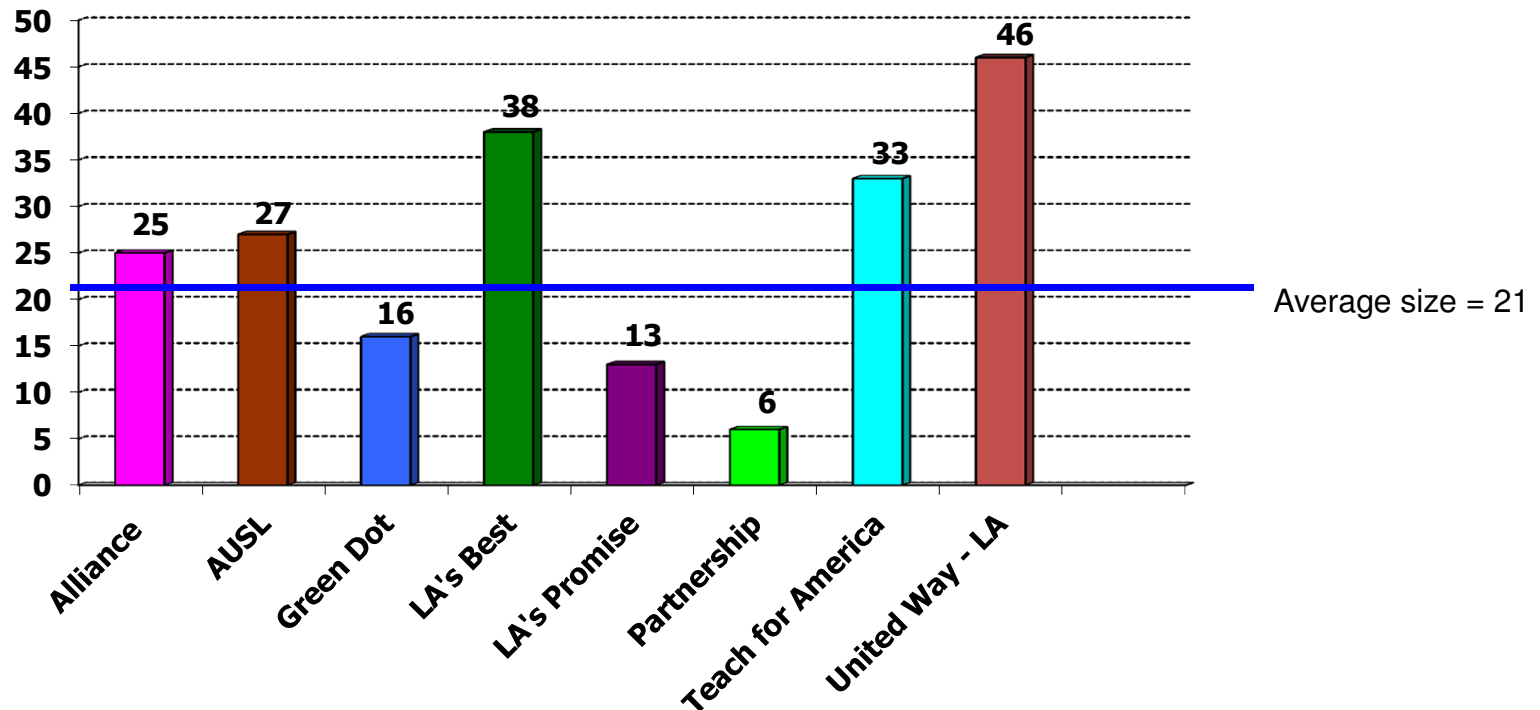
Key Points

- 50% of the board are current or former educators
- One member is from the private sector
- One member from private sector/philanthropy
- Board size (6) is considerably smaller than similar organizations

- *See accompanying presentation in appendix with details of Board composition for education organizations similar to the Partnership and other successful non-profits*

Rationale for Board Expansion

- Overall Size of the Board is considerably smaller than similar organizations



Rationale for Board Expansion *(cont.)*

- Expand representation of stakeholders in the education sector to include various perspectives on Partnership governance
 - Parents, civic/community leaders, business, students, legal, etc.
 - Add expertise in key areas
- Strengthen Partnership fundraising efforts by including more Board members with the capacity to give and/or fundraise
- Larger size allows for creation of more structured committees to work on key governance issues such as CEO evaluation, financial management, and Board expansion/replacement

Board Expansion Discussion

- Key Questions for Discussion Include:
 - Should the Board be expanded?
 - What specific skill sets should we be looking for in future Board members?
 - What commitments must new Board members make to the Partnership for Los Angeles Schools?
 - Should a Board committee be created to focus on Board expansion and bring recommendations of new members back to the full Board?
 - Other discussion areas?

Create a Board Expansion Committee

- The recommendation to the Partnership Board is to create a Partnership Board Governance Committee that will focus on Board expansion and other governance related issues
- The Committee will bring recommendations of new candidates and other potential changes to the full Board for discussion and votes



Board Composition Appendix:
**Board of Directors of Comparable
Organizations**



Approve new Parent Board Member

Background

- From its inception, the Partnership made a commitment to have a Board of Directors that, over time, included stakeholders who are representative of Partnership school communities
- At the March 2011 Board meeting, the Board approved a resolution stating that it will add a parent to the Partnership Board of Directors and also approved a process introduced by management for recruiting a parent to the Board.

Process for a Identifying Candidate

- The Partnership staff and Board chair carried out the following steps to identify the recommended candidate for the Board:
 1. Reached out to school communities to get candidates
 - Emailed teachers and administrators for nominations of parent Board members
 - Asked parents who were interested to sign up to apply for the Board at the Parent College
 - Reached out for additional nominations through the school based Family Action Teams
 2. Pre-screened candidates through direct outreach
 - Candidates who applied/were nominated were contacted and given more information regarding the Partnership Board
 - Interested candidates filled out a base application to join the Board

Process for Identifying Candidate *(cont.)*

3. First Round Interviews with Candidates

- 6 candidates were brought in for 1st round interviews
- The Family and Community Engagement team from the Partnership took the lead on 1st round interviews

4. Second Round Interviews

- 3 candidates from 3 different schools were brought back for 2nd round interviews
- Board Chair and Partnership CEO conducted 2nd round interviews

5. Reference/Background Checks

- Reference checks are in the process of being conducted on the candidate being recommended to the Board of Directors
- Assuming a positive reference check, a final candidate will be brought to the Board at the November 30th meeting
- Background information on the candidate will be sent out once references are complete

Vote on Parent Board member

- Background on candidate will be submitted once reference checks are complete
- See resolution in Board materials for vote



Overview of Data Dashboard and Monitoring Tools



We Will Rigorously Monitor Our Progress This Year

School-level reviews

- Schools will monitor their progress at the site continuously with their teams using professional development, periodic and unit assessments, on-line tool data analyses and other methods

Partnership-level reviews

- Partnership team will meet regularly with schools (more frequently for higher priority schools)
- Purpose will be to analyze data, assess progress in “Call to Action” plans and identify needs for support

Board/Mayor’s Office reviews

- Partnership team will meet regularly with the Mayor’s Office and Partnership Board to report on progress
- In these meetings, the Board and Mayor’s Office will also report on progress made to support the Partnership’s plan of action in 2011-12

Context

- We are implementing a new data dashboard to review school data across the network
- We are also implementing a tool to monitor our Call to Action plans
- The following pages describe each of these tools in greater depth

Background on Data Dashboard

- The Partnership team wanted a synthesized view of our network-wide data performance on “leading indicators” – those areas that we believe indicate how well we will perform at the end of the school year
- The Partnership set common environmental expectations for every school this year
 - One of the expectations is **Public Display of Data**
- We created the Partnership Data Dashboard to:
 - Publicly model the use of data to guide our work
 - Inform us of our monthly progress toward academic achievement goals
 - Focus staff on key indicators of progress
 - Quickly identify schools making progress/needing support

Dashboard Layout

- The **Monthly Dashboard** is updated monthly and shows five metrics

<i>Student Attendance Rate</i>			<i>% Teachers not Submitting Attendance</i>		<i>Staff Attendance Rate¹</i>			<i>% Students Suspended</i>		<i>Total # Days Suspended</i>		
10-11	10-11 YTD	11-12 YTD	10-11 Current Month	11-12 Current Month	10-11	10-11 YTD	11-12 YTD	10-11	11-12 YTD	10-11	10-11 YTD	11-12 YTD

- The **Periodic Dashboard** is updated 3x/year and shows periodic assessments, and indicators toward graduation and A-G
- Data is included on both the Monthly and Periodic Dashboards for every school and the Partnership at the elementary, middle and high school level
- For most data, schools receive a color indicating performance. A set of rules determine the color given.

Monthly Dashboard Layout

Oct-11													
	Student Attendance Rate			% Teachers not Submitting Attendance		Staff Attendance Rate ¹			% Students Suspended		Total # Days Suspended		
	10-11	10-11 YTD	11-12 YTD	10-11 Current Month	11-12 Current Month	10-11	10-11 YTD	11-12 YTD	10-11	11-12 YTD	10-11	10-11 YTD	11-12 YTD
Partnership Overall	94.6%	96.0%	96.6%	9.5%	10.4%	93.5%	95.0%	95.1%	13.0%	1.9%	3767	496	533
Partnership Elementary	95.3%	96.8%	96.6%	7.7%	6.8%	94.8%	95.8%	95.0%	4.8%	0.3%	358	19	24
Partnership Middle	95.6%	96.6%	97.0%	5.6%	10.3%	93.1%	94.9%	95.0%	10.9%	3.3%	1974	201	371
Partnership High	93.5%	95.2%	96.3%	15.1%	13.9%	93.3%	94.7%	95.2%	8.5%	1.4%	1435	276	138
99th Street	95.2%	96.8%	96.2%	10.9%	8.3%	94.6%	94.8%	95.9%	0.0%	0.5%	0	0	5
Figuroa	94.8%	96.4%	96.8%	5.4%	0.0%	91.6%	93.0%	93.0%	1.1%	0.0%	9	0	0
Dolores Huerta	97.0%	97.7%	97.6%	0.0%	0.0%	96.6%	99.1%	99.3%	3.1%	0.0%	15	1	0
Griffith-Joyner	95.0%	96.9%	96.2%	8.1%	10.6%	96.8%	98.7%	94.7%	15.1%	0.7%	324	18	19
Ritter	94.7%	96.4%	96.3%	5.6%	7.8%	95.1%	97.1%	98.3%	0.2%	0.0%	5	0	0
Sunrise	95.8%	97.9%	96.9%	16.2%	14.4%	93.2%	92.5%	91.7%	0.7%	0.0%	5	0	0
Carver	95.2%	95.9%	96.3%	3.9%	5.9%	93.4%	92.3%	94.8%	8.1%	0.9%	235	55	19
Gompers	95.2%	95.9%	97.7%	4.5%	22.0%	88.8%	92.3%	90.0%	22.7%	10.7%	737	42	194
Hollenbeck	96.0%	97.2%	97.6%	3.0%	5.8%	95.1%	96.8%	97.5%	7.4%	0.4%	251	26	5
Markham	93.7%	95.7%	95.1%	6.7%	5.4%	92.8%	96.1%	96.5%	20.4%	7.6%	676	70	152
Stevenson	97.3%	97.8%	97.8%	10.3%	12.7%	94.5%	96.9%	95.8%	2.6%	0.1%	75	8	1
Jordan	89.4%	92.7%	97.0%	11.5%	27.3%	92.0%	93.4%	95.4%	14.5%	2.6%	514	108	35
MET	96.4%	97.0%	96.6%	18.3%	23.0%	94.9%	96.4%	96.0%	5.1%	1.9%	45	2	16
MMS	94.8%	95.5%	96.1%	10.6%	25.9%	96.7%	95.2%	98.9%	14.0%	0.3%	126	20	2
Roosevelt CNMT	94.0%	95.3%	95.3%	13.7%	10.2%	93.9%	96.4%	96.8%	8.7%	1.2%	79	15	8
Roosevelt ESP	93.1%	94.9%	94.8%	46.8%	0.0%	96.7%	98.3%	97.7%	4.3%	0.9%	24	9	3
Roosevelt HARTS	91.2%	93.8%	93.5%	5.6%	6.1%	94.2%	94.3%	98.4%	17.4%	3.1%	74	10	17
Roosevelt Law & Govt	93.2%	92.9%	95.1%	5.5%	10.0%	94.4%	95.9%	99.5%	15.4%	0.9%	48	13	6
Roosevelt Magnet	96.4%	97.9%	97.6%	11.8%	8.7%	97.5%	98.6%	98.5%	3.5%	0.3%	14	0	1
Roosevelt MED	94.2%	95.8%	96.4%	12.8%	11.8%	95.3%	96.2%	95.4%	6.2%	1.4%	99	6	9
Roosevelt STEM	92.3%	95.2%	95.0%	8.3%	6.5%	95.2%	96.7%	95.4%	7.9%	1.3%	74	13	8
Santee	95.4%	96.4%	97.3%	21.5%	23.5%	91.3%	93.6%	91.1%	5.4%	1.1%	338	80	33

On-track
Needs Attention
At-risk
Urgent Need

¹ Staff Attendance Rate shows Sept 2011 data (Oct data not available at time of print)

Periodic Dashboard Layout

	ELA Achievement											Math Achievement							
	2011-12 Stretch Goal	2010-11 CST	2011-12 DIBELS 1	2011-12 DIBELS 2	2011-12 DIBELS 3	2010-11 Periodic 1	2011-12 Periodic 1	2010-11 Periodic 2	2011-12 Periodic 2	2010-11 Periodic 3	2011-12 Periodic 3	2011-12 Stretch Goal	2010-11 CST	2010-11 Periodic 1	2011-12 Periodic 1	2010-11 Periodic 2	2011-12 Periodic 2	2010-11 Periodic 3	2011-12 Periodic 3
Partnership Overall	30%	23%										25%	18%						
Partnership Elementary		31%											46%						
Partnership Middle		22%											19%						
Partnership High		21%											4%						
99th Street	49%	42%										66%	58%						
Figueroa	43%	36%										63%	55%						
Dolores Huerta	37%	28%										50%	41%						
Griffith-Joyner	29%	17%										42%	31%						
Ritter	40%	29%										59%	52%						
Sunrise	48%	40%										59%	49%						
Carver	25%	17%										25%	19%						
Gompers	28%	18%										24%	14%						

	Science Achievement								Social Science/History Achievement							
	2011-12 Goal	2010-11 CST	2010-11 Periodic 1	2011-12 Periodic 1	2010-11 Periodic 2	2011-12 Periodic 2	2010-11 Periodic 3	2011-12 Periodic 3	2011-12 Goal	2010-11 CST	2010-11 Periodic 1	2011-12 Periodic 1	2010-11 Periodic 2	2011-12 Periodic 2	2010-11 Periodic 3	2011-12 Periodic 3
Partnership Overall		22%								20%						
Partnership Elementary		39%														
Partnership Middle		40%								24%						
Partnership High		13%								16%						
99th Street		59%														
Figueroa		38%														
Dolores Huerta		23%														
Griffith-Joyner		17%														
Ritter		67%														
Sunrise		54%														
Carver		29%								14%						
Gompers		31%								22%						21

Periodic Dashboard Layout

	<i>CAHSEE Preparation & Pass Rates</i>			<i>Four-Year Cohort On-Track to Graduation</i>								
	2010-11	Mar CAHSEE (10th) % Passed	% 12th Grade Passed Cumulative	% 2011 Cohort Graduated	% 2012 Cohort On-Track Fall	% 2013 Cohort On-Track Fall	% 2014 Cohort On-Track Fall	% 2015 Cohort On-Track Fall	% 2012 Cohort On-Track Spring	% 2013 Cohort On-Track Spring	% 2014 Cohort On-Track Spring	% 2015 Cohort On-Track Spring
Partnership Overall												
Jordan	65.0%											
MET	54.4%											
MMS	59.7%											
Roosevelt CNMT	43.5%											
Roosevelt ESP	52.9%											
Roosevelt HARTS	51.8%											
Roosevelt Law & Govt	42.3%											
Roosevelt Magnet	83.3%											
Roosevelt MED	61.6%											
Roosevelt STEM	75.0%											
Santee	47.4%											

	<i>A-G On-Track¹</i>													
	2010-11 % On-track	% 7th & 8th Grade A-G Prep On-Track	% 9th Grade On-Track Fall	% 10th Grade On-Track Fall	% 11th Grade On-Track Fall	% 12th Grade On-Track Fall	% 9th Grade On-Track Winter	% 10th Grade On-Track Winter	% 11th Grade On-Track Winter	% 12th Grade On-Track Winter	% 9th Grade On-Track Spring	% 10th Grade On-Track Spring	% 11th Grade On-Track Spring	% 12th Grade On-Track Spring
Partnership Overall														
Carver														
Gompers														
Hollenbeck														
Markham														
Stevenson														
Jordan														
MET														
MMS														

October Monthly Dashboard: Student Attendance Summary

	Student Attendance Rate			% Teachers not Submitting Attendance	
	10-11	10-11 YTD	11-12 YTD	10-11 Current Month	11-12 Current Month
Partnership Overall	94.6%	96.0%	96.6%	9.5%	10.4%
Partnership Elementary	95.3%	96.8%	96.6%	7.7%	6.8%
Partnership Middle	95.6%	96.6%	97.0%	5.6%	10.3%
Partnership High	93.5%	95.2%	96.3%	15.1%	13.9%

- Attendance rates are high (96% or higher at 16 out of 22 Partnership schools, or 73% of our network), *however...*
- High percentages of teachers (10%) are not submitting attendance on time.
 - Attendance submittal is a challenge at all but 3 schools
 - Our goal is under 5% of teachers not submitting attendance on time

October Monthly Dashboard: Student Attendance Detail

	<i>Student Attendance Rate</i>			<i>% Teachers not Submitting Attendance</i>	
	10-11	10-11 YTD	11-12 YTD	10-11 Current Month	11-12 Current Month
99th Street	95.2%	96.8%	96.2%	10.9%	8.3%
Figueroa	94.8%	96.4%	96.8%	5.4%	0.0%
Dolores Huerta	97.0%	97.7%	97.6%	0.0%	0.0%
Griffith-Joyner	95.0%	96.9%	96.2%	8.1%	10.6%
Ritter	94.7%	96.4%	96.3%	5.6%	7.8%
Sunrise	95.8%	97.9%	96.9%	16.2%	14.4%
Carver	95.2%	95.9%	96.3%	3.9%	5.9%
Gompers	95.2%	95.9%	97.7%	4.5%	22.0%
Hollenbeck	96.0%	97.2%	97.6%	3.0%	5.8%
Markham	93.7%	95.7%	95.1%	6.7%	5.4%
Stevenson	97.3%	97.8%	97.8%	10.3%	12.7%
Jordan	89.4%	92.7%	97.0%	11.5%	27.3%
MET	96.4%	97.0%	96.6%	18.3%	23.0%
MMS	94.8%	95.5%	96.1%	10.6%	25.9%
Roosevelt CNMT	94.0%	95.3%	95.3%	13.7%	10.2%
Roosevelt ESP	93.1%	94.9%	94.8%	46.8%	0.0%
Roosevelt HARTS	91.2%	93.8%	93.5%	5.6%	6.1%
Roosevelt Law & Govt	93.2%	92.9%	95.1%	5.5%	10.0%
Roosevelt Magnet	96.4%	97.9%	97.6%	11.8%	8.7%
Roosevelt MED	94.2%	95.8%	96.4%	12.8%	11.8%
Roosevelt STEM	92.3%	95.2%	95.0%	8.3%	6.5%
Santee	95.4%	96.4%	97.3%	21.5%	23.5%

October Monthly Dashboard: Staff Attendance Summary

	<i>Staff Attendance Rate¹</i>		
	10-11	10-11 YTD	11-12 YTD
Partnership Overall	93.5%	95.0%	95.1%
Partnership Elementary	94.8%	95.8%	95.0%
Partnership Middle	93.1%	94.9%	95.0%
Partnership High	93.3%	94.7%	95.2%

- The Staff attendance rate¹ shows data for September 2011 (data updates from LAUSD lag)
- Staff attendance averaged 95%, slightly lower than the target of 96%
 - 13 schools had staff attendance of 96% or higher (59% of our schools)
 - 3 schools had rates between 90 and 92%

October Monthly Dashboard: Staff Attendance Detail

	<i>Staff Attendance Rate ¹</i>		
	10-11	10-11 YTD	11-12 YTD
99th Street	94.6%	94.8%	95.9%
Figueroa	91.6%	93.0%	93.0%
Dolores Huerta	96.6%	99.1%	99.3%
Griffith-Joyner	96.8%	98.7%	94.7%
Ritter	95.1%	97.1%	98.3%
Sunrise	93.2%	92.5%	91.7%
Carver	93.4%	92.3%	94.8%
Gompers	88.8%	92.3%	90.0%
Hollenbeck	95.1%	96.8%	97.5%
Markham	92.8%	96.1%	96.5%
Stevenson	94.5%	96.9%	95.8%
Jordan	92.0%	93.4%	95.4%
MET	94.9%	96.4%	96.0%
MMS	96.7%	95.2%	98.9%
Roosevelt CNMT	93.9%	96.4%	96.8%
Roosevelt ESP	96.7%	98.3%	97.7%
Roosevelt HARTS	94.2%	94.3%	98.4%
Roosevelt Law & Govt	94.4%	95.9%	99.5%
Roosevelt Magnet	97.5%	98.6%	98.5%
Roosevelt MED	95.3%	96.2%	95.4%
Roosevelt STEM	95.2%	96.7%	95.4%
Santee	91.3%	93.6%	91.1%

¹Staff Attendance Rate shows Sept 2011 data (Oct data not available at time of print)

October Monthly Dashboard: Student Suspensions Summary

	<i>% Students Suspended</i>		<i>Total # Days Suspended</i>		
	10-11	11-12 YTD	10-11	10-11 YTD	11-12 YTD
Partnership Overall	13.0%	1.9%	3767	496	533
Partnership Elementary	4.8%	0.3%	358	19	24
Partnership Middle	10.9%	3.3%	1974	201	371
Partnership High	8.5%	1.4%	1435	276	138

- Suspensions are a challenge in middle school this year.
 - Partnership middle schools have more days lost to suspension than at this time last year and more than the district average
 - This is being driven by Gompers and Markham
- High schools have fewer suspension days than at this time last year and fewer than the district average

October Monthly Dashboard: Student Suspensions Detail

	% Students Suspended		Total # Days Suspended		
	10-11	11-12 YTD	10-11	10-11 YTD	11-12 YTD
99th Street	0.0%	0.5%	0	0	5
Figueroa	1.1%	0.0%	9	0	0
Dolores Huerta	3.1%	0.0%	15	1	0
Griffith-Joyner	15.1%	0.7%	324	18	19
Ritter	0.2%	0.0%	5	0	0
Sunrise	0.7%	0.0%	5	0	0
Carver	8.1%	0.9%	235	55	19
Gompers	22.7%	10.7%	737	42	194
Hollenbeck	7.4%	0.4%	251	26	5
Markham	20.4%	7.6%	676	70	152
Stevenson	2.6%	0.1%	75	8	1
Jordan	14.5%	2.6%	514	108	35
MET	5.1%	1.9%	45	2	16
MMS	14.0%	0.3%	126	20	2
Roosevelt CNMT	8.7%	1.2%	79	15	8
Roosevelt ESP	4.3%	0.9%	24	9	3
Roosevelt HARTS	17.4%	3.1%	74	10	17
Roosevelt Law & Govt	15.4%	0.9%	48	13	6
Roosevelt Magnet	3.5%	0.3%	14	0	1
Roosevelt MED	6.2%	1.4%	99	6	9
Roosevelt STEM	7.9%	1.3%	74	13	8
Santee	5.4%	1.1%	338	80	33

Background on Monitoring Tool

- Each principal has created a “Call to Action” plan describing their highest priorities to affect student achievement this year
- We are using a tool to monitor and support the implementation of these plans
- The purpose of the Call to Action monitoring tool is to:
 - Provide a common framework for schools and Partnership staff to track performance against top priorities
 - Inform the Partnership and principals of our monthly progress toward academic achievement goals
 - Monitor progress and create the visibility to diagnose challenges and make adjustments as needed

Call to Action Plan Monitoring Tool

Gompers Call to Action Plan Monitoring
Last updated: November 21, 2011

Summary of Plan and Supports

Area	Action	Partnership Level	Partnership Initiative	Responsibility		Other Supports
				Partnership	School	
Math	1 Implement ST Math in grades 6, 7 math classes; and grade 8 intervention classes	Targeted Student Support	ST Math - M. Phillips	D. Ervin	T. Gholar	Ceci (Tech), Jessica (Implementation tracking)
Math	2 Implement Revolutionary Prep in 8th grade algebra second semester	Targeted Student Support	Rev Prep - M. Phillips	D. Ervin	T. Gholar	Ceci (Tech), Jessica (Implementation tracking)
Math	3 Work weekly with HR to ensure stable, quality math teacher (or LT sub) in every math class	Quality Teaching	Attract and retain talent - P. Bradford	D. Ervin	T. Gholar	Julia (recruiting), Dept Chairs
ELA	4 Increase focus on reading comprehension and writing	None	None	D. Ervin	Booker	Stephanie (overall)
ELA	5 Explore supplemental intervention (Achieve3000, Read180, Mondo); target implementation semester 2	Targeted Student Support	Achieve3000 - S. Schmier	D. Ervin	Booker	Ceci (Tech), Jessica (Implementation tracking)
Other	6 Add period for school wide intervention program in math and ELA for most students not proficient	None	None	D. Ervin	T. Gholar	Myeisha, Stephanie (curriculum)
Other	7 Implement structured, collaborative department meeting time focused on data analysis and unit planning; add increased CSI time to assist with facilitation and capacity building	None	None	D. Ervin	T. Gholar	Myeisha, Stephanie (overall)
Other	8 Utilize City Year personnel for strategic intervention with students during/after school	None	None	D. Ervin	T. Gholar	Saskia (strategic partnerships)
Other	9 School wide positive discipline program to reduce suspensions and increase positive school culture	None	None	D. Ervin	D. Meza	Karen (parent outreach)
Other	10 Implement more appropriate placement of special education students (increase inclusion)	None	None	D. Ervin	Vega	-
Other	11 Implement teacher & principal effectiveness pilot	Great School Leaders, Quality Teaching	Principal Evaluation, Teacher Effectiveness	D. Ervin	T. Gholar	Katherine, Tanya

(if one is red, then overall red; otherwise weighted average)

Monitoring Summary

Area	Action	Overall Score	#DIV/0!	
		Date of Full Implementation	Monitoring dates	Next steps
Math	1 Implement ST Math in grades 6, 7 math classes; and grade 8 intervention classes	11/7/2011		
Math	2 Implement Revolutionary Prep in 8th grade algebra second	12/15/2011		
Math	3 Work weekly with HR to ensure stable, quality math teacher (or LT sub) in every math class	10/15/2011		
ELA	4 Increase focus on reading comprehension and writing	12/1/2011		
ELA	5 Explore supplemental intervention (Achieve3000, Read180, Mondo); target implementation semester 2	1/15/2012		
Other	6 Add period for school wide intervention program in math and ELA for most students not proficient	10/15/2011		
Other	7 Implement structured, collaborative department meeting time focused on data analysis and unit planning; add increased CSI time to assist with facilitation and capacity building	10/15/2011		
Other	8 Utilize City Year personnel for strategic intervention with students during/after school	10/15/2011		
Other	9 School wide positive discipline program to reduce suspensions and increase positive school culture	12/1/2011		
Other	10 Implement more appropriate placement of special education students (increase inclusion)	11/15/2011		
Other	11 Implement teacher & principal effectiveness pilot	5/10/2012		

76-100%	Implementation on track and quality is very high
51-75%	Modest concerns around timing and/or quality of implementation
26-50%	Significant concerns around timing or quality of implementation
0-25%	Significant concerns around timing and quality of implementation

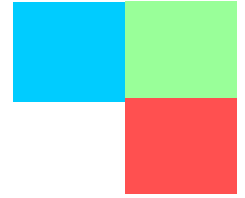
Monthly Monitoring Cycle



Next steps

- Complete the first periodic update in mid-December
- Send Board monthly updates with data
- Continue to review data with principals and Partnership team on a regular basis

LA's Promise: A Comparison



Overview

Schools: 3 schools

Students served: 8,000

Central Staff: 9

Board of Directors: 13

Composition:

Private sector: 11

Education: 1

Philanthropy: 1

Community org: 0

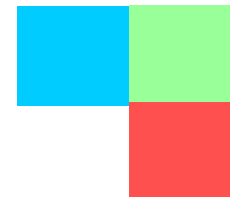
Government: 0

Board of Advisors: 7

Key Points

- The LA's Promise board is more than double the size of the Partnership's board, yet the organization operates only three schools serving 8,000 students
- 84% of the board is from the private sector with 46% coming from the entertainment industry
- LA's Promise utilizes a separate advisory board composed of 7 leaders from the private sector including LA Dodger's owner, Frank McCourt

LA's Promise Board Members



Megan Chernin - Chair
Chernin Family Foundation
Joined LA's Promise: 2005

Erik Feig
Summit Entertainment
Joined LA's Promise: 2005

Rick Hess
Creative Artists Agency
Joined LA's Promise: 2005

John Kissick - Treasurer
Ares Management
Joined LA's Promise: 2005

Elizabeth Mann-Secretary
Partner, Mayer Brown
Joined LA's Promise: 2010

Frank Marshall
Kennedy/Marshall Company
Joined LA's Promise: 2005

Mike McGalliard - President
MLA Partner Schools
Joined LA's Promise: 2003

Brian McNamee
Amgen
Joined LA's Promise: 2008

Vanessa Morrison
President, Fox Animation
Joined LA's Promise: 2010

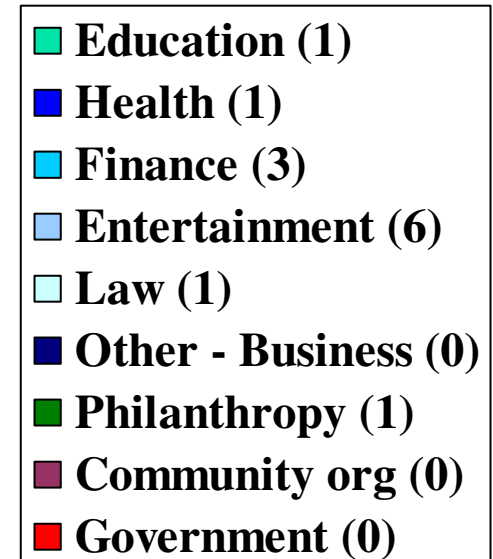
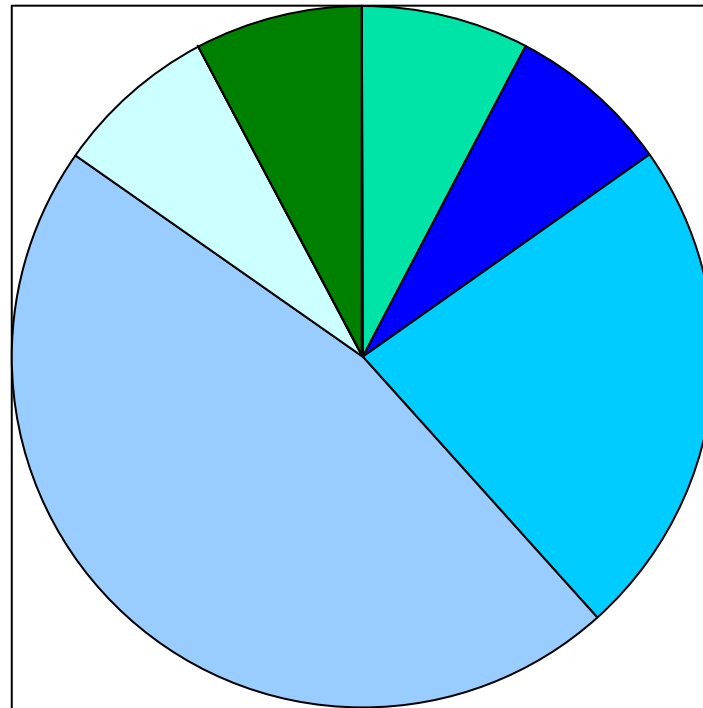
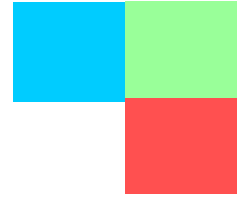
Stephen Prough
Salem Partners
Joined LA's Promise: 2009

Alison Temple
20th Century Fox
Joined LA's Promise: 2005

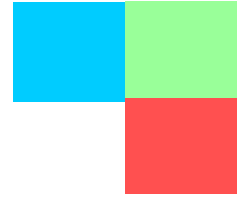
Tom Vander Ark
Revolution Learning
Joined LA's Promise: 2008

Emma Watts
Twentieth Century Fox
Joined LA's Promise: 2009

LA's Promise Board of Directors Composition



Alliance: A Comparison



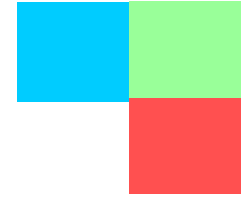
Overview

Schools: 20 schools
Students served: 7,000 students
Central Staff: n/a
Board of Directors: 25
Composition:
Private sector: 17
Education: 3
Philanthropy: 2
Community org: 3
Government: 0
Board of Advisors: 6

Key Points

- The board is more than four times larger than the Partnership's board
- Includes a board of advisors which serves to guide the overall mission of Alliance
- 68% of the board is from the private sector with the majority from finance and law
- Community organizations are represented on the board
- The Alliance board plays a key role in fundraising efforts and board members personally contribute more than 20 percent of all dollars raised¹

Alliance Board of Directors

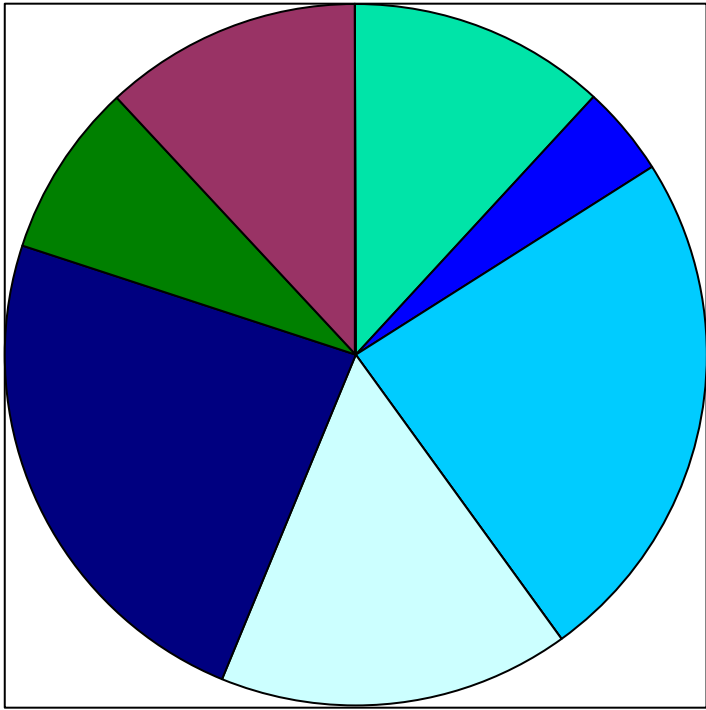
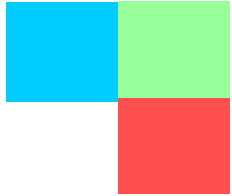


Frank E. Baxter, Chairman
Emeritus, Jefferies and Company Inc.
Antony P. Ressler, Co-founder
Ares Management LLC
Harold Williams, Partner Skadden,
Arps, Slate, Meagher & Flom.
Gayle Miller, Retired President,
Anne Klein II
Alan Arkatov, VP 2tor
Judy Burton, President and CEO,
Alliance
David S. Cunningham, III
Judge, L.A. Superior Court
Luis de la Fuente,
Broad Foundation
David I. Fisher, Chairman
Capital Group International, Inc.
Cecil House,
Southern California Edison

Stewart Kwoh, President
Asian Pacific American Legal
Center of Southern California
Harry Levitt, VP
MullinTBG
Meyer Luskin, President
Scope Industries
Richard Merkin, M.D., CEO
Heritage Provider Network
Neal Millard, Professor
USC Law Center
Theodore R. Mitchell, CEO
NewSchools Venture Fund
Dale Okuno,
Pacific Commerce Bank
William G. Ouchi
Anderson Graduate School of
Management at UCLA.

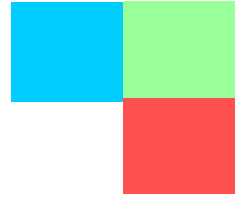
Virgil Roberts, Partner
Bobbitt & Roberts
Dr. Darline P. Robles
School of Education, USC
Araceli Ruano, Director
California office of the Center
for American Progress
Fred Simmons
Freeman Spogli & Co.
Eva Stern, Chair
InsideOUT Writers
Ronald Sugar, Chairman
Emeritus, Northrop
Grumman Corporation
C. Frederick Wehba,
Chairman of BentleyForbes

Alliance Board Composition



- Education (3)
- Health (1)
- Finance (6)
- Entertainment (0)
- Law (4)
- Other - Business (6)
- Philanthropy (2)
- Community org (3)
- Government (0)

Green Dot: A Comparison



Overview

Schools: 18

Students served: 8,500

Central Staff: n/a

Board of Directors: 16

Composition:

Private sector: 6

Education: 4

Philanthropy: 2

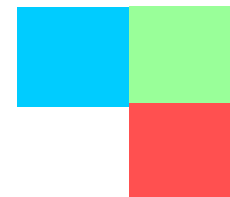
Community org: 3

Government: 1

Key Points

- The board is three times the size of the Partnership's board, yet serves fewer students
- 38% of members are from the private sector
- Local nonprofits are well represented on the board
- There is no advisory or fundraising board

Green Dot Board of Directors



Steve Barr, Founder & Chair Emeritus,
Green Dot Public Schools

Shane Martin, Chairman of the Board,
Dean of Loyola Marymount
Graduate School of Education

Charisse Bremond-Weaver, President & CEO,
Brotherhood Crusade

Susan Estrich, Professor, University of Southern California
Gould School of Law

Timothy Watkins, President and CEO,
Watts Labor Community Action Committee

Ted Mitchell, Chief Executive Officer,
NewSchools Venture Fund

Don Shavley, Ed.D. Senior Program Officer,
Bill & Melinda Gates Foundation

Brad Rosenberg, Chairman,
Imagine L.A.

Denita Willoughby, Vice President of External Affairs,
AT&T California

Marlene Canter, Former LAUSD board President

Paul Miller, Executive Director,
Teach for America

Ref Rodriguez, Co-Founder,
PUC

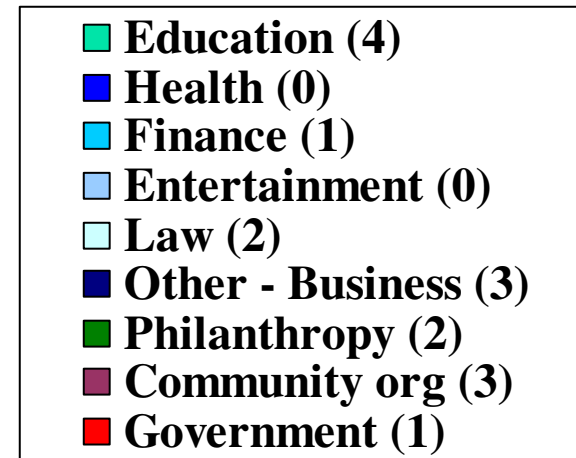
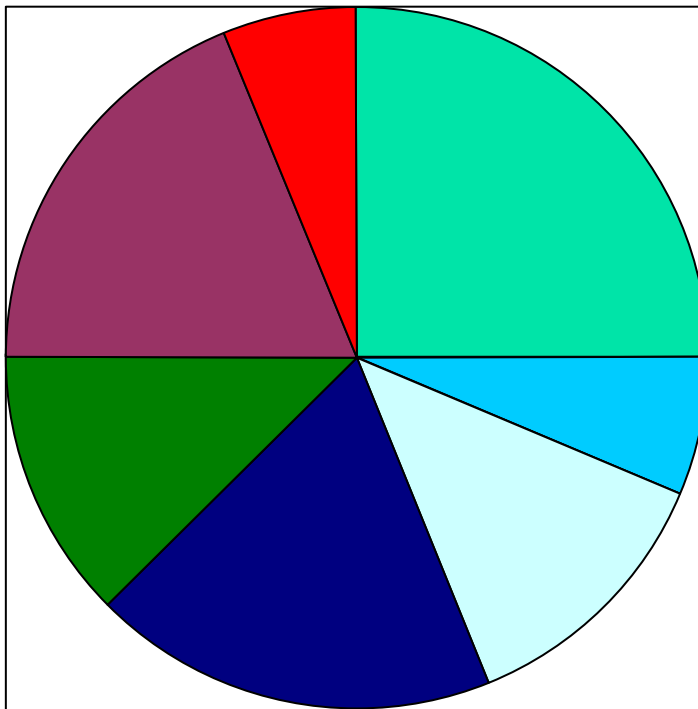
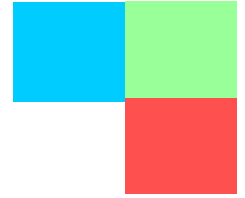
Noah Mamet, President,
Mamet & Associates

Kevin Reed, Vice Chancellor,
Legal Affairs, UCLA

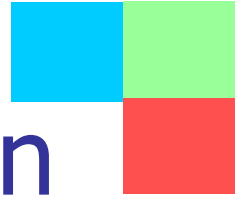
Gilbert Vasquez, Managing Partner,
Vasquez & Company, LLP

Timothy Wahl, Faculty Member,
Cal State Northridge

Green Dot Board Composition



Academy for Urban School Leadership (AUSL): A Comparison



Overview

Schools: 19

Students served: 10,000

Central Staff: n/a

Board of Directors: 27

Composition:

Private sector: 15

Education: 5

Philanthropy: 2

Community org: 2

Government: 3

Key Points

- The AUSL board is more than four times larger than the Partnership's board
- The AUSL board is inclusive, with members from all sectors, community stakeholders, and government
- 55% of the board is from the private sector
- 18% of the board has worked in education
- Another 18% of the board is from finance

AUSL

Board of Directors



Merrick Axel, Principal,
Thoma Cressy Bravo

Dominic Belmonte,
President & CEO, Golden Apple
Foundation

Susan M. Benton, Partner,
Winston & Strawn

Marshall B. Bouton,
President, Chicago Council
on Global Affairs

Mary Ellen Caron,
Commissioner, Chicago Department
of Children & Youth Services

John Cook, Director Emeritus,
McKinsey & Company

Dr. Donald Feinstein,
Executive Director, AUSL

Craig K. Huffman,
Managing Director,
Ascendance Partners, LLC

Michael Keiser, President,
Bandon Dunes Golf Resort

Robert E. King, Chairman,
Salt Creek Ventures

Martin J. Koldyke, Founder and
Chairman, AUSL

Rev. Dr. W. W. Matthews,
Sr., BS, THD, Pastor, Pleasant Green
Missionary Baptist Church

Dr Nivine Megahed,
President National Louis University

Jordan Meranus, Partner,
NewSchools Venture Fund

Cordelia C. "Dea" Meyer,
VP, Civic Committee of
The Commercial Club

Kenneth W. Miller, Partner,
Katten Muchin Rosenman

Julian Posada, President,
Chicago Fire Soccer Club

Ralph Rydholm, President,
R2 Consulting

Ben Shapiro, Manager of
Mason Avenue Investments

Greg Simoncini, Owner
Simoncini Strategies

Professor Louis W. Stern,
Professor Emeritus,
Northwestern University

Eric Strobel, Business
Management Consultant

Kay Torshen, Torshen
Capital Management

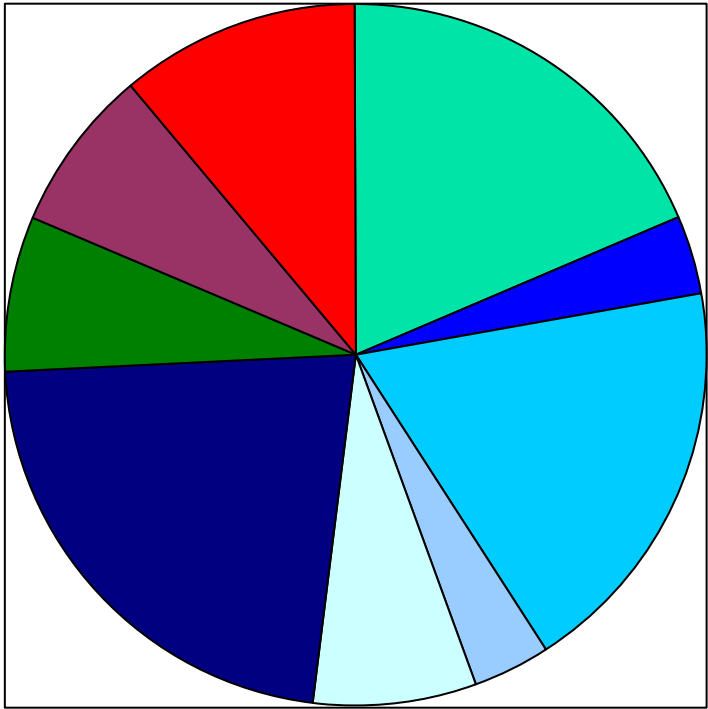
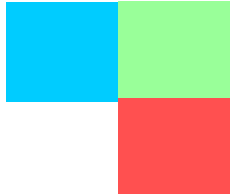
David Vitale, Chairman
Chicago School Board

Gail Ward, Founder/
Principal, Walter Payton
College Prep High School,
Retired 2008

Todd Warnock, Founding
Partner & Senior Advisor,
Roundtable Healthcare
Partners

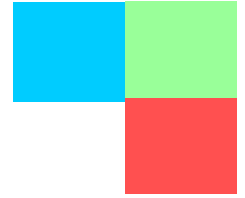
Mike Zafirovski, Former
CEO, Nortel

AUSL Board Composition



- Education (5)
- Health (1)
- Finance (5)
- Entertainment (1)
- Law (2)
- Other - Business (6)
- Philanthropy (2)
- Community org (2)
- Government (3)

LA's Best: A Comparison



Overview

Schools: 180 elementary school sites

Students served: 28,000

Central Staff: 36

Board of Directors: 38

Composition:

Private sector: 33

Education: 1

Philanthropy: 3

Community org: 0

Government: 1

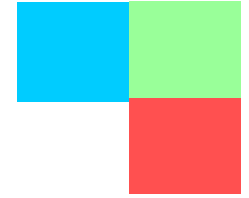
Board of Advisors: 29

Fundraising Board: 21

Key Points

- More than 85% of board members are from the private sector
- Includes an advisory board that is responsible for ensuring quality programs and that the organization meets its goals around diversity
- A separate board called the BEST Friends Board of Directors is solely responsible for the creation, management, and oversight of all fundraising, marketing and volunteer initiatives

LA's Best Board of Directors



CHAIR: Marvin J. Suomi

President & CEO, KUD
International, LLC

VICE CHAIR: Mary Odell

President, UniHealth
Foundation

CFO: Robert L. Wicke

Specialist Practice Leader,
Deloitte Consulting

The Hon. Richard Alatorre

President, Richard
Alatorre & Co.

Alice Desobry Bowens

Pamela Buffett President,
Rebecca Susan Buffett
Foundation

Jimmie I. Cho, Vice President

HR Diversity & Inclusion
Southern California Gas Co.

Christopher D. Dusseault

Partner, Gibson, Dunn &
Crutcher LLP

Robert V. Graziano,

Managing Director, Western
Region Northern Trust

Russ Hagey, Global Chief
Talent Officer & Partner; Bain
& Company Inc. /Los Angeles

Amy Moynihan Heyward

Marketing Executive, A
Squared Entertainment LLC

Allan K. Jonas

Owner, Jonas & Associates

Gerald L. Katell

Board Chair Emeritus &
President, Katell Productions,
LLC

Katherine Kendrick

Rick Kersenbrock, Los
Angeles/Ventura County
Manager, First American Title
Insurance Co.

Richard S. Kline Vice

President, Communications
and Public Affairs, Occidental
Petroleum Corporation

Nigel Lythgoe Executive

Producer, 19 Entertainment,
Inc.

Carmen Moch, Regional
Vice President, Target Stores

Gary W. Park, Partner,
Hicks/Park LLP

David L. Paulson CEO,
Paulson Enterprises

Sharon Harroun Peirce

Tracy Rafter Principal,
Rafter Group, Inc.

Cristina Rose Co-Founder,
Rose & Kindel

The Hon. Richard J.

Riordan Former Mayor of
Los Angeles & Founder, The
Riordan Foundation

June Sale, Advisory Board
Chair Emeritus and Child
CareConsultant

Nancy Sanders

Carla Sanger, President &
CEO, LA's BEST

Dean Schramm, Principal,
The Schramm Group

Stefanie Schwartz VP Marketing &
Operations, Nickelodeon and BEST
Friends, Board Chair

Carmel Sella Community
Development Manager, Wells Fargo
Bank

Reva Shakkottai Senior VP,

Financial Consultant, The
Cottom/Shakkottai Investment Group

Tom Shapiro President & Owner,
Trade Supplies, Inc.

Robert D. Shipp President,
RDS Investments

Candy Spelling, Commissioner
Emeritus, City of Los Angeles,
Department of Recreation & Parks

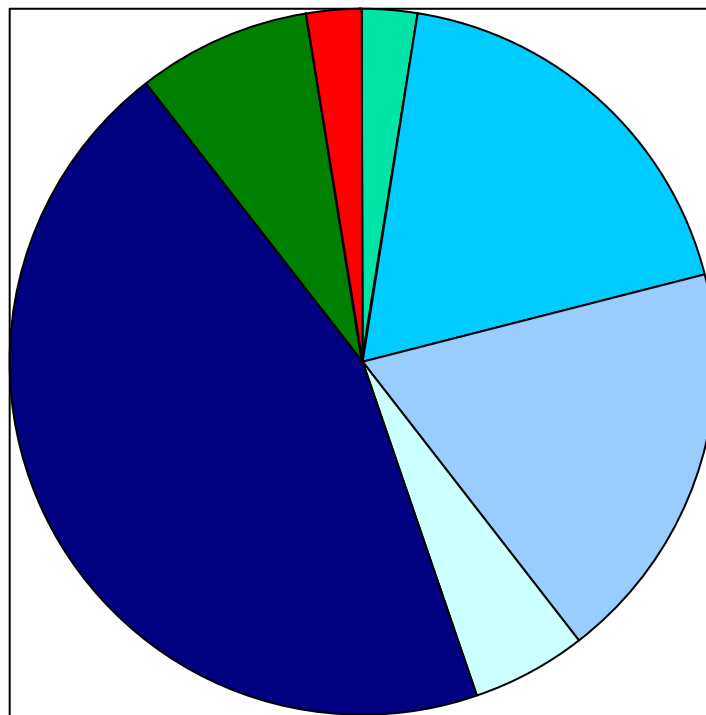
Neil Stiles President, Variety Group

Tomas Torres President,
Access Pacific Inc.

Barry B. Waldo Vice
President, Entertainment,
Mattel, Inc.

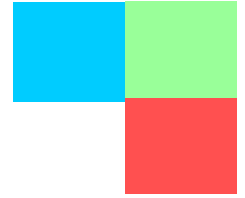
Martin J. Wolff Chairman,
Martin J. Wolff & Co., Inc.,
Insurance Agents

LA's Best Board Composition



- Education (1)
- Health (0)
- Finance (7)
- Entertainment (7)
- Law (2)
- Other - Business (17)
- Philanthropy (3)
- Community org (0)
- Government (1)

United Way Los Angeles: A Comparison



Overview

Schools: n/a

Students served: n/a

Central Staff: n/a

Board of Directors: 46

Composition:

Private sector: 36

Education: 2

Philanthropy: 1

Community org: 3

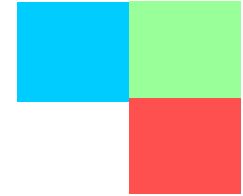
Government: 4

Emerging Leaders Council: 20

Key Points

- The large board is broken up into several committees
- A large percent of business executives are from LA utility and oil companies
- Nearly 80% of board members are from the private sector
- Local government is well represented
- The Emerging Leaders Council is composed of young professionals interested in becoming community leaders. Membership on this council is obtained by making a \$1,000 annual contribution

United Way Los Angeles Board of Directors



Caroline W. Nahas

(Elected 1998-2001; 2001-2004, extended) *Chair*, Managing Director, Southern California Korn/Ferry International
Elise Buik President & CEO United Way of Greater Los Angeles

John Aversano (Elected 2008 – 2011) *Co-chair*, President and CEO ACCO Engineered Systems, Inc.

Gordon M. Bava (Elected 2002-2005, 2005 – 2008; extended) Co-Chairman & Senior Partner Manatt, Phelps & Phillips, LLP

Adele H. Berwanger (Elected 2006-2009, 2009-2012) Managing Director

Canterbury Consulting
Brett Bittel (Elected 2008 2011, 2011-2014) Vice President/General Manager, Southern California Enterprise Holdings

Diana M. Bontá, R.N., Dr. P.H. (Elected 2010 – 2013) Vice President, Public Affairs Southern California Kaiser Foundation Health Plan Inc. and Hospitals

Nanette M. Bouchard

(Elected 2008 – 2011, 2011-2014) Vice President & General Manager, C3 Networks Network & Space Systems Integrated Defense Systems

Jan R. Cloyd (Elected 2011 2014)

Martha N. Corbett (Elected 2007-2010, 2010-2013) *Chair*, Managing Partner, Southern California - Phoenix Market PwC LLP

Diane B. Dixon (Elected 1999-2002, 2002-2005, extended) Senior Vice President, Avery Dennison Corporation

Maria Elena Durazo (Elected 2007 – 2010, 2010-2013) L.A. County Federation of Labor, AFL-CIO

Yolie Flores (Elected 2011-2014) CEO Communities for Teaching Excellence

Sean M. Foley (Elected 2011 – 2014) Chairman, Southern California U.S. Bank

Renee White Fraser, Ph.D.

(Elected 2008-2011, 2011-2014) President/CEO Fraser Communications, Inc.

William T. Fujioka
Michael P. Gallagher (Elected 2010-2013)

Southern California Gas Company

Roger D. Gallizzi (Elected 2010-2013) Superintendent Palmdale School District

Franklin D. Gilliam, Jr. Ph. D (Elected 2010-2013) Dean UCLA School of Public Affairs

Jana Waring Greer (Elected 2006 – 2009; 2009 – 2012) President & CEO SunAmerica Retirement Markets, Inc.

Mark R. Hutchins (Elected 2006-2009; 2009 – 2012) Managing Partner KPMG LLP

Michelle Kerrick (Elected 2011-2014) Partner Deloitte LLP

Stewart Kwoh (Elected 2001-2004, 2004-2007, extended) President & Executive Director Asian Pacific American Legal Center

Mark Louchheim (Elected 1999 – 2002, 2002-2005, extended) President Bobrick Washroom Equipment, Inc.

John W. Mack (Elected 2009-2012) President Los Angeles Police Commission

Paula A. Madison (Elected 2004-2007, 2007-2010, extended) Madison Media Productions LLC

Noel Massie (Elected 2010 – 2013) President, Central California District UPS

Charles D. Miller Retired Chairman & Chief Executive Officer Avery Dennison Corporation

Thomas R. Miller (Elected 2007-2010, 2010-2013) City National Bank

Carmen Moch (Elected 2011-2014) Group Vice President Target
Dominic Ng Chairman, President & CEO East West Bank

John F. Nickoll (Elected 2009-2012)

Mark D. Phair (Elected 2011-2014) VP Valero Wilmington Refinery

Stephen E. Pickett (Elected 2011-2014) *VP* Southern California Edison

Lisa Cleri Reale (Elected 1997-2000; 2000-2003, extended) * Lisa Cleri Reale & Associates

Hon. Mark Ridley-Thomas

Supervisor, 2nd District Los Angeles County

R. Chandler Root (Elected 2010-2013) Merrill Lynch

Miguel Santana City Administrative Officer City of Los Angeles

John Sotoodeh (Elected 2009-2012) Wells Fargo

Lt. General Eugene L. Tattini, USAF (Retired) (Elected 2009 – 2012) Jet Propulsion Laboratory

Matthew A. Toledo (Elected 2011-2014) President/Publisher *Los Angeles Business Journal*

Arturo Vargas NALEO (National Association of Latino Elected Officials)

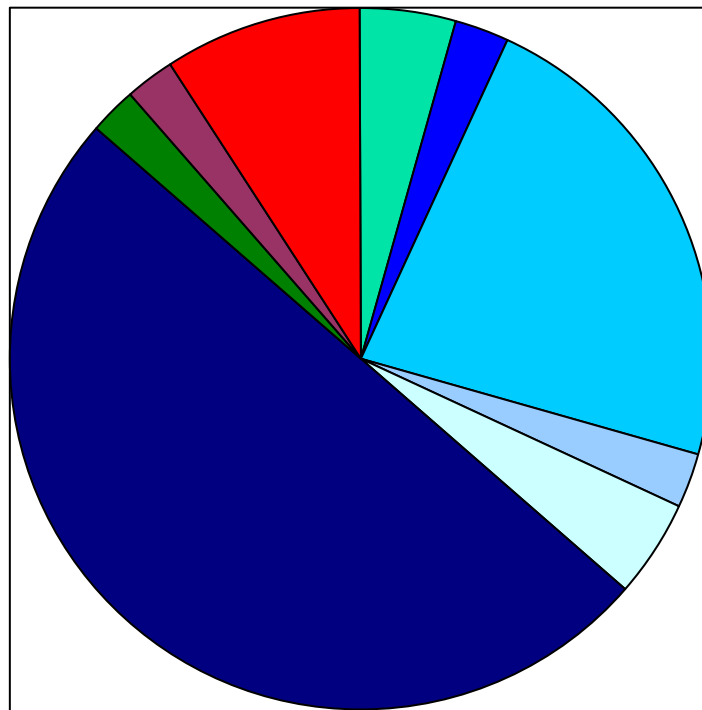
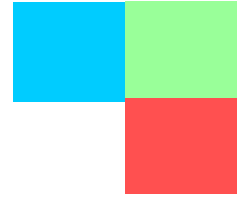
John Vilja (Elected 2011 – 2014) Pratt & Whitney Rocketdyne

Bobby Willis (Elected 2011-2014) FedEx Express, Western Region

Bruce G. Willison (Elected 2009– 2012) Former Dean and Professor of Management UCLA Anderson School of Management

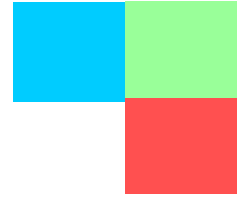
Steven A. Yatauro (Elected 2011-2014) ExxonMobil Torrance Refinery

United Way Los Angeles Board Composition



- Education (2)
- Health (1)
- Finance (10)
- Entertainment (1)
- Law (2)
- Other - Business (22)
- Philanthropy (1)
- Community org (1)
- Government (4)

Teach for America (National): A Comparison



Overview

Schools: n/a

Students served: n/a

Central Staff: 14

Board of Directors: 33

Composition:

Private sector: 20

Education: 6

Philanthropy: 4

Community org: 4

Government: 0

University Champions Board: 15

Key Points

- 60% of board members are from the private sector
- 33% of board members are from the financial sector
- Educators represented on the board are overwhelmingly from higher education
- Two lifetime directors on the board
- Utilizes a separate University Champions Board composed of University Presidents

Teach for America (National) Board of Directors



Laura E. Arnold Co
Founder and Co-Chair Laura
and John Arnold Foundation

James M. McCormick
Founder, CEO & President
First Manhattan Consulting
Group

Thomas H. Castro
Founder and CEO El Dorado
Capital, LLC

Darla Moore Vice
President Rainwater, Inc.

Maxine Clark
Founder, Chief Executive
Bear & Chairman Build-A-
Bear Workshop®

Richard S. Pechter
Alumnus, Teach For
America Retired Chairman,
DLJ Financial Services

Paul Finnegan Co-CEO
Madison Dearborn Partners

Greg Penner General
Partner, Madrone Capital
Partners

Lew Frankfort Chairman &
CEO Coach, Inc.

Nancy Peretsman
Managing Director Allen &
Company LLC

David Gergen Professor of
Public Service Director of
the Center for Public
Leadership Harvard
University

Laurene Powell Co-
Founder and President
College Track

Eddie S. Glaude Jr. William
S. Tod Professor of Religion
and African American
Studies Princeton University

Arthur Rock Principal
Arthur Rock & Co.

Leo J. Hindery, Jr.
Managing Partner
InterMedia Partners

Vince Roig Chairman
Helios Education Foundation

Walter Isaacson (Chair)
President & CEO

The Aspen Institute
**Paula A. Sneed (Vice
Chair)** Retired Executive
Vice President
Kraft Foods, Inc.

David W. Kenny
President Akamai
Technologies

Sir Howard Stringer
Chairman & Group CEO
Sony Corporation

Wendy Kopp
CEO & Founder
Teach For America

Kurt Stovink Director
McKinsey & Company

John Legend
Recording Artist and
Philanthropist

Lawrence J. Stupski
Chairman Stupski
Foundation

Sue Lehmann
Management Consultant

Lawrence H. Summers
President Emeritus
Charles W. Eliot University
Professor Harvard University

Michael L. Lomax
President & CEO United
Negro College Fund

Beverly Daniel Tatum
President Spelman College

Stephen F. Mandel, Jr.
Managing Partner Lone Pine
Capital LLC

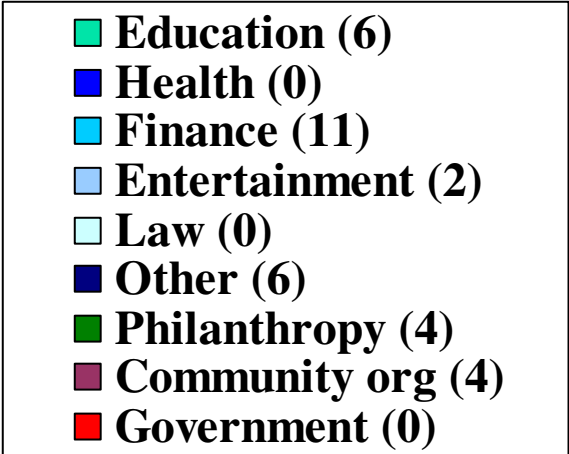
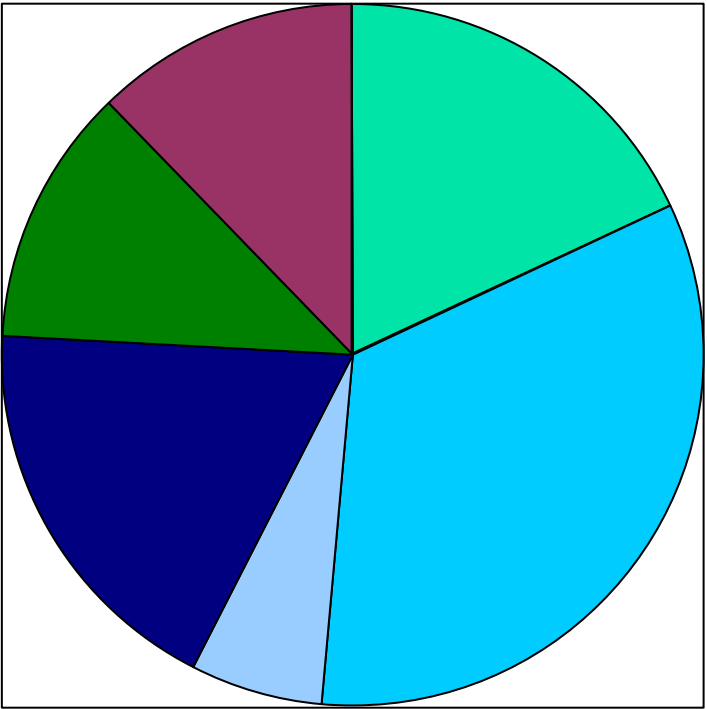
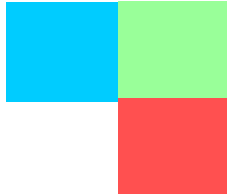
Gregory W. Wendt
Senior Vice President Capital
Research Company

Anthony W. Marx
President Amherst College

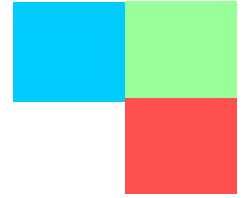
Margaret "Meg"
Whitman Former President
& CEO, eBay Inc.
Former Republican nominee
for Governor of CA 2010

Jide Zeitlin (Treasurer)
The Keffi Group Ltd.

Teach for America (National) Board Composition



Sources



AUSL-Chicago website, available at www.ausl-chicago.org

Alliance College-Ready Public Schools website, available at <http://www.laalliance.org>

LA's Best website, available at www.lasbest.org

LA's Promise website, available at www.laspromise.org

Partnership for Los Angeles Schools website, available at www.partnershipla.org

Teach for America website, available at www.teachforamerica.org

United Way of Greater Los Angeles website, available at www.unitedwayla.org

Additional Reading:

1 "Alliance for College-Ready Public Schools: Board Engagement in Fundraising." NewSchools Venture Fund Report, June 2007. Available at, www.newschools.org/files/AllianceBoardFundraisingCase.pdf.



November 23, 2011

Governing Board
Partnership for Los Angeles Schools
(A California Non-Profit Public Benefit Corporation)

We have audited the statement of financial position for Partnership for Los Angeles Schools (A California Non-Profit Public Benefit Corporation) for the year ended June 30, 2011, and have issued our report thereon dated November 23, 2011. Professional standards require that we provide you with the following information related to our audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated February 16, 2011, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U. S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we considered Partnership for Los Angeles Schools' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting.

As part of obtaining reasonable assurance about whether Partnership for Los Angeles Schools' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit. While our audit provides a reasonable basis for our opinion, it does not provide a legal determination on Partnership for Los Angeles Schools' compliance with those requirements.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to management on April 1, 2011.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Partnership for Los Angeles Schools are described in Note 2 to the financial statements.

We noted no transactions entered into by Partnership for Los Angeles Schools during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 23, 2011.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Partnership for Los Angeles Schools' financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Partnership for Los Angeles Schools' auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Governing Board and management of Partnership for Los Angeles Schools and is not intended to be and should not be used by anyone other than these specified parties.

Vannink, Tiv, Day & Co., LLP

Rancho Cucamonga, California
November 23, 2011

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITORS' REPORT

JUNE 30, 2011

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

JUNE 30, 2011

Contents

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Statement of Cash Flows	4
<i>NOTES TO FINANCIAL STATEMENTS</i>	5
<i>SUPPLEMENTARY INFORMATION</i>	
Comparative Statements of Financial Position - Unaudited	14
Comparative Statements of Activities and Changes in Net Assets - Unaudited	15



INDEPENDENT AUDITORS' REPORT

Board of Directors
Partnership for Los Angeles Schools
Los Angeles, California

We have audited the accompanying statement of financial position of the Partnership for Los Angeles Schools (the Partnership) (A California Non-Profit Public Benefit Organization) as of June 30, 2011, and the related statements of activities and changes in net assets, and cash flows for the year then ended. These financial statements are the responsibility of the Partnership's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Partnership as of June 30, 2011, and the changes in their net assets and their cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The unaudited supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion.

Vavrinek, Trine, Day & Co., LLP

Rancho Cucamonga, California
November 23, 2011

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2011

ASSETS

Current Assets

Cash	\$ 899,424	
Accounts receivable	3,566,168	
Prepaid expenses and other current assets	<u>88,484</u>	
Total Current Assets		\$ 4,554,076

Non-Current Assets

Fixed assets	95,948	
Less: accumulated depreciation	<u>39,121</u>	
Total Non-Current Assets		56,827
Total Assets		<u>\$ 4,610,903</u>

LIABILITIES

Current Liabilities

Accounts payable	947,928	
Compensated absences	<u>121,073</u>	
Total Current Liabilities		\$ 1,069,001

Long-Term Debt

Noncurrent portion of note payable		<u>3,500,000</u>
Total Liabilities		4,569,001

NET ASSETS

Unrestricted

Unrestricted	<u>41,902</u>	
Total Net Assets		41,902
Total Liabilities and Net Assets		<u>\$ 4,610,903</u>

The accompanying notes are an integral part of these financial statements.

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

REVENUES	
Grants	\$ 6,636,645
In-kind donation	1,583,452
Interest income	2,049
Total Revenue	8,222,146
EXPENSES	
School sites	
School site staff	513,395
Student intervention	456,718
Professional development	423,831
Technology and data system investments	397,752
Targeted school site funding	331,018
School staffing support	78,359
Transition team planning	70,403
Small schools	64,990
In-kind donation cost	997,760
Subtotal	3,334,226
Family and community engagement	306,801
Subtotal	306,801
Partnership support team	
Salaries and wages	2,744,126
Consultants	348,718
Health, other benefits, and payroll taxes	574,828
Subtotal	3,667,672
Management and general	
Other operating	706,635
In-kind donation cost	585,692
Depreciation	15,407
Fundraising	12,651
Subtotal	1,320,385
Total Expenses	8,629,084
DECREASE IN UNRESTRICTED NET ASSETS	(406,938)
Net Assets - Beginning	523,777
Prior period adjustment	(74,937)
Net Assets - Beginning (As Restated)	448,840
Net Assets - Ending	\$ 41,902

The accompanying notes are an integral part of these financial statements.

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

CASH FLOWS FROM OPERATING ACTIVITIES	
Decrease in unrestricted net assets	\$ (406,938)
Adjustments to reconcile decrease in net assets to net cash used by operating activities	
Depreciation expense	15,407
Changes in operating assets and liabilities	
Increase in accounts receivable	(1,713,572)
Increase in prepaid expenses	(44,530)
Decrease in accounts payable	(122,043)
Increase in compensated absences	38,546
Net Cash Used by Operating Activities	<u>(2,233,130)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Capital expenses	(11,627)
Net Cash Used by Investing Activities	<u>(11,627)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Loan proceeds	<u>1,750,000</u>
Net Cash Provided by Financing Activities	<u>1,750,000</u>
NET DECREASE IN CASH	(494,757)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,394,181</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 899,424</u>

The accompanying notes are an integral part of these financial statements.

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1 - ORGANIZATION INFORMATION

The Partnership for Los Angeles Schools (the Partnership) is a California Non-Profit Public Benefit Organization launched by Los Angeles Mayor Antonio Villaraigosa to catalyze the transformation of the Los Angeles Unified School District (LAUSD). The Partnership is the largest alternative public school operator in Los Angeles. Beginning July 1, 2008, the Partnership began serving and supporting ten LAUSD schools, a combination of elementary, middle, and high schools, under an MOU approved by the Board of Education in May 2008. As of June 30, 2011, the Partnership served and supported twenty one schools and added an additional school in the 2011-12 fiscal year. Combined, these twenty two schools serve approximately 16,500 students.

The Partnership is the first project of its kind in Los Angeles and in the State of California. Its goal is to: 1) dramatically accelerates student achievement in a large number of the lowest performing schools in LAUSD; and 2) drive high impact change that accelerates achievement at all LAUSD schools. The Partnership seeks to become a model for collaboration, school reform and community advancement that can be replicated throughout Los Angeles and California. In order to accomplish these goals, the Partnership works in close collaboration with school stakeholders and LAUSD.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies followed by the Partnership are described below to enhance the use of the financial statements for the reader.

Financial Statement Presentation

The Partnership is required to report information about its financial position and activities in three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Partnership had no temporarily or permanently restricted net assets. In addition, the Partnership is required to present a Statement of Cash Flows.

Accounting Method - Basis of Accounting

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported on the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied. The Partnership uses the accrual basis of accounting. Revenues are recognized when they are earned and expenditures are recognized in the accounting period in which the liability is incurred.

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted depending upon the existence and/or nature of any donor restrictions.

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

All donor-restricted contributions are recorded as increases in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, either by the passage of time or the purpose is satisfied, the temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as "net assets released from restrictions." The Partnership had no temporarily or permanently restricted assets as of June 30, 2011.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the reporting date and revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Partnership is a non-profit public benefit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. It is also exempt from State franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income tax has been reflected in these financial statements.

Donated Services, Materials, and Facilities

The Partnership receives donated services and goods from a variety of unpaid volunteers and other donors. Only those services, which satisfy the criteria for recognition for volunteer effort, are reflected in the Statement of Activities.

The Partnership has donated facilities that met the criteria for recognition under SFAS No. 116.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, cash is considered to be cash on hand and demand deposits. Cash equivalents consist of highly liquid investments in a daily sweep account.

Prepaid Expenses

Prepaid expenses represent amounts paid in advance of receiving goods or services. The Partnership has chosen to report the expenses when incurred.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from the outstanding balance. At June 30, 2011, management had determined all accounts receivable are fully collectible, and no allowance for bad debts has been established.

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Fixed Assets

It is the Partnership's policy to capitalize individual property and equipment purchases over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Furniture and equipment are depreciated using the straight-line method over five years. During the fiscal year ending June 30, 2011, depreciation expense was \$15,407. As of June 30, 2011, the Partnership had not received donations required to be capitalized.

Compensated Absences

Compensated absences are accrued as a liability as the benefits are earned.

NOTE 3 - CASH

Cash at June 30, 2011, consisted of the following:

	<u>Reported Amount</u>	<u>Bank Balance</u>
Deposits		
Cash on hand and in banks	\$ 899,424	\$ 953,373

Cash balances held in banks are insured up to \$750,000 by the Federal Depository Insurance Corporation (FDIC) for interest bearing accounts. The Partnership maintains its cash in a bank deposit account that is subject to federally insured limits. The Partnership has not experienced any losses in such accounts. At June 30, 2011, the Partnership had a balance of \$203,373 of deposits in excess of FDIC insured limits. Management believes the Partnership is not exposed to any significant risk related to cash.

NOTE 4 - ACCOUNTS RECEIVABLE

Receivables at June 30, 2011, consisted of the following:

Lundquist Grant	\$ 3,500,000
Tri-C Grant	62,373
Other receivables	3,795
Total Accounts Receivable	<u>\$ 3,566,168</u>

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 5 - PREPAID EXPENSES

At June 30, 2011, prepaid expenses consisted of the following:

Salaries	\$	11,711
Insurance		36,267
Lease deposit		15,842
Prepaid rent		14,272
Other prepaid expenses		10,392
Total Prepaid Expenses	\$	<u>88,484</u>

NOTE 6 - PROPERTY AND EQUIPMENT

At June 30, 2011, property and equipment consisted of the following:

Computer equipment	\$	78,204
Leasehold improvements		17,744
		<u>95,948</u>
Less: accumulated depreciation		(39,121)
Total Fixed Assets	\$	<u>56,827</u>

For the year ended June 30, 2011, depreciation expense amounted to \$15,407.

NOTE 7 - ACCOUNTS PAYABLE

Accounts payable at June 30, 2011, consisted of the following:

Accounts payable	\$	454,924
Salaries payable		11,000
Due to:		
Los Angeles Unified School District		482,004
Total Accounts Payable	\$	<u>947,928</u>

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 8 - COMPENSATED ABSENCES

Employees of the Organization are entitled to paid vacation. Employees are allowed to accumulate vacation indefinitely and, upon separation, are paid out any unused vacation at a rate of the employees' accrued salary pay rate. Effective April 30, 2012, the Partnership will have a 27 day cap on the number of vacation days that can accrue. Once a full-time employee accrues a vacation day balance of 27 days, no further vacation days will accrue until the balance falls below the 27 day cap. As of June 30, 2011, the compensated absences balance was \$121,073.

NOTE 9 - NOTE PAYABLE

On January 28, 2010, the Partnership entered into a loan agreement in the amount of \$1,500,000 with Continental Development Corporation. The loan may be repaid at any time with no penalty. The loan is a non-interest bearing loan with a revised maturity date of January 31, 2013. The loan will be paid with funds received from existing accounts receivable, which contains a grant receivable in the amount of \$1,500,000 from Continental Development Corporation (Lundquist Grant). As of June 30, 2011, the balance was \$1,500,000.

On July 20, 2010, the Partnership entered into an additional loan agreement in the amount of \$2,000,000 with Continental Development Corporation. The loan is non-interest bearing loan with a revised maturity date of January 31, 2013. The loans will be paid with funds received from existing accounts receivable, which contains a grant receivable in the amount of \$2,000,000 from Continental Development Corporation (Lundquist Grant). As of June 30, 2011, the balance was \$2,000,000.

Projected repayment year	
2012	\$ -
2013	3,500,000
Total	<u>\$ 3,500,000</u>

PARTNERSHIP FOR LOS ANGELES SCHOOLS
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 10 - OPERATING LEASE

On March 5, 2009, the Partnership entered into a facilities lease agreement with Jamison 1541 Wilshire, LLC for a "Rentable Area of Premises" consisting of approximately 10,331 square feet in an office building. The agreement is for a term of 60 months commencing on August 1, 2009.

Payment year	
2012	\$ 160,647
2013	166,846
2014	173,044
Total	<u>\$ 500,537</u>

NOTE 11 - RETIREMENT PLANS

Plan Description

The employees of the Partnership that work 20 hours or more per week may participate in a voluntary 403(b) plan. Under the terms of this plan, all employees over the age of 18 are eligible to receive employer matching contributions. The Partnership matches Elective Deferrals on a 100 percent basis up to six percent of the participant's total compensation received during the plan year. There is no waiting period with respect to employee and employer contribution. Employer's contribution is 25 percent vested after two full years of service, 50 percent after three years of service, and 100 percent after four years of service. A participant's salary reduction contributions during any plan year may not exceed the maximum allowed by the Internal Revenue Code. Total employer contributions for the year ended June 30, 2011, amounted to \$81,736.

NOTE 12 - PRIOR PERIOD ADJUSTMENT

Net assets at the beginning of the current fiscal year have been adjusted for compensated absences in the amount of \$74,937 not recognized in the prior year. The correction has no effect on the results of the current year's activities; however, had the adjustment not been required, the change in net assets for the fiscal year would have been a decrease of \$406,938. The cumulative effect of the adjustment resulted in a decrease in net assets of \$481,875.

PARTNERSHIP FOR LOS ANGELES SCHOOLS
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 13 - MANAGEMENT AND GENERAL - OTHER OPERATING EXPENSES

At June 30, 2011, other operating expenses consisted of the following:

	<u>Management and General</u>
	Other Operating Expenses
Building rent	\$ 147,063
Advertisement and recruitment	137,132
Communications	61,526
Telephone expenses	48,879
Legal and audit fees	45,552
Parking	38,547
Office supplies	37,033
Mileage	33,661
Other fees	28,793
Travel and conferences	28,538
Internet expenses	23,301
Equipment lease	23,027
General insurance	18,012
Food	8,631
Postage expenses	8,016
Other supplies	6,263
Training and development	5,844
Non-capitalized equipment	2,971
Software and financial systems	2,000
Books and other reference materials	968
Dues and membership	600
Operation and housekeeping services	278
Total	<u>\$ 706,635</u>

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 14 - PARTNERSHIP SUPPORT TEAM

At June 30, 2011, the Partnership's support team expenses consisted of the following:

	<u>Partnership Support Team</u>
Salaries and wages	\$ 2,744,126
Consultants	348,718
Health and other benefits:	
Health and welfare	139,482
403b plan	81,736
Other benefits - relocation	9,315
Other benefits - LAUSD detached service staff	160,336
Payroll taxes for non-detached service staff:	
OASDI	113,457
Medicare	28,721
State unemployment	16,768
Workers compensation	25,002
Employment training tax	11
	<u>\$ 3,667,672</u>

NOTE 15 - SUBSEQUENT EVENTS

The Partnership's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from the balance sheet date through November 23, 2011, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that would have a material impact on the current year financial statements.

SUPPLEMENTARY INFORMATION - UNAUDITED

PARTNERSHIP FOR LOS ANGELES SCHOOLS
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COMPARATIVE STATEMENTS OF FINANCIAL POSITION - UNAUDITED
FISCAL YEARS ENDED JUNE 30, 2011, 2010, AND 2009

	2011	2010	2009
ASSETS			
Current Assets			
Cash	\$ 899,424	\$ 1,394,181	\$ 2,271,750
Accounts receivable	3,566,168	1,852,596	113,578
Prepaid expenses and other current assets	88,484	43,954	280,108
Total Current Assets	<u>4,554,076</u>	<u>3,290,731</u>	<u>2,665,436</u>
Non-Current Assets			
Fixed assets	95,948	84,321	74,004
Less: accumulated depreciation	39,121	23,714	9,681
Total Non-Current Assets	<u>56,827</u>	<u>60,607</u>	<u>64,323</u>
Total Assets	<u>\$ 4,610,903</u>	<u>\$ 3,351,338</u>	<u>\$ 2,729,759</u>
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 947,928	\$ 1,069,971	\$ 498,156
Compensated absences	121,073	7,590	7,590
Current portion of note payable	-	1,750,000	-
Total Current Liabilities	<u>1,069,001</u>	<u>2,827,561</u>	<u>505,746</u>
Long-Term Debt			
Noncurrent portion of note payable	3,500,000	-	-
Total Liabilities	<u>4,569,001</u>	<u>2,827,561</u>	<u>505,746</u>
NET ASSETS			
Unrestricted	41,902	523,777	2,224,013
Total Net Assets	<u>41,902</u>	<u>523,777</u>	<u>2,224,013</u>
Total Liabilities and Net Assets	<u>\$ 4,610,903</u>	<u>\$ 3,351,338</u>	<u>\$ 2,729,759</u>

PARTNERSHIP FOR LOS ANGELES SCHOOLS
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COMPARATIVE STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS -
UNAUDITED
FISCAL YEARS ENDED JUNE 30, 2011, 2010, AND 2009

	2011	2010	2009
REVENUES			
Grants	\$ 6,637,176	\$ 6,585,225	\$ 6,525,487
In-kind donation	1,583,452	1,317,104	249,320
Interest income	1,518	2,576	19,790
Other	-	11,529	26,823
Total Revenue	<u>8,222,146</u>	<u>7,916,434</u>	<u>6,821,420</u>
EXPENSES			
School sites			
School site staff	513,395	586,417	200,747
Student intervention	456,718	410,378	418,281
Professional development	423,831	458,705	544,705
Technology and data system investments	397,752	287,202	29,519
Targeted school site funding	331,018	779,132	298,486
School staffing support	78,359	32,319	106,264
Transition team planning	70,403	7,984	53,101
Small schools	64,990	-	-
Transportation for field trips	-	3,355	-
Building school culture	-	365,460	665,253
Data and surveys	-	83,527	58,991
Scholarly uniforms	-	11,899	428,496
Facilities improvements	-	9,672	72,796
In-kind donation cost	997,760	494,606	117,485
Subtotal	<u>3,334,226</u>	<u>3,530,656</u>	<u>2,994,124</u>
Family and community engagement			
Subtotal	<u>306,801</u>	<u>317,066</u>	<u>147,524</u>
Re-granting activities			
Teach for America	-	1,000,000	1,000,000
Boston Consulting Group	-	-	660,828
Network Partners	-	-	200,000
Fiscal sponsor	-	9,645	28,466
Subtotal	<u>-</u>	<u>1,009,645</u>	<u>1,889,294</u>

PARTNERSHIP FOR LOS ANGELES SCHOOLS
(A California Non-Profit Public Benefit Organization)

**COMPARATIVE STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS -
 UNAUDITED (Continued)**
FISCAL YEARS ENDED JUNE 30, 2011, 2010, AND 2009

	2011	2010	2009
EXPENSES			
Partnership support team			
Salaries and wages	\$ 2,744,126	\$ 2,458,415	\$ 2,078,812
Consultants	348,718	304,762	459,709
Health, other benefits, and payroll taxes	574,828	515,526	389,888
Subtotal	<u>3,667,672</u>	<u>3,278,703</u>	<u>2,928,409</u>
Management and general			
Other operating	706,635	622,469	401,137
In-kind donation cost	585,692	822,498	131,835
Depreciation	15,407	14,033	8,967
Fundraising	12,651	21,600	5,487
Subtotal	<u>1,320,385</u>	<u>1,480,600</u>	<u>547,426</u>
Total Expenses	<u>8,629,084</u>	<u>9,616,670</u>	<u>8,506,777</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	(406,938)	(1,700,236)	(1,685,357)
Net Assets - Beginning	<u>523,777</u>	<u>2,224,013</u>	<u>3,909,370</u>
Prior period adjustment	<u>(74,937)</u>	<u>-</u>	<u>-</u>
Net Assets - Beginning (As Restated)	448,840	2,224,013	3,909,370
Net Assets - Ending	<u>\$ 41,902</u>	<u>\$ 523,777</u>	<u>\$ 2,224,013</u>